

Gabriele Camera – Academic CV

CONTACT INFORMATION

Economic Science Institute, Chapman University, One University Drive, Orange, CA 92866.
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RESEARCH INTERESTS

Monetary Theory, Macroeconomics, Experimental Economics, Applied Theory, Search Theory, Labor.

TEACHING

Macroeconomics, Monetary Economics, Money and Banking (undergraduate, MBA, PhD)

EDUCATION

<u>Degree</u>	<u>Field</u>	<u>Institution</u>	<u>Year</u>
Ph.D.	Economics	University of Iowa	1997
MA	Economics	Miami University	1992
B.S. (Laurea)	Business and Economics	Universita' di Urbino (Italy)	1991
Diploma	Music (Clarinet)	Conservatorio "Rossini" (Italy)	1985

ACADEMIC PROFESSIONAL EXPERIENCE

- 2012 - : Economic Science Institute, Chapman University.
Research Professor of Economics and Finance.
- 2012 - 2103: University of Basel. *Professor of Macroeconomics.*
- 2009 - 2012 : Krannert School of Management, Purdue University. *Professor of Economics.*
- 2010 (Spring): University of Siena. *Fulbright Siena Chair in Economics.*
- 2009 (Spring): Institute for Advanced Studies, University of Bologna. *Senior Visiting Fellow.*
- 2007-2009: University of Iowa, *Henry B. Tippie Research Professor of Economics*
- 2003-2007: Krannert School of Management, Purdue University. *Associate Professor.*
Promotion to Full Professor, August 2007.
- 2003: Dept. of Mathematics & Statistics, Universita' di Napoli "Federico II", Italy.
Research Fellow.
- 2003 (Spring): Department of Economics, University of Texas at Austin. *Visiting Professor.*
- 1997-2003: Krannert School of Management, Purdue University. *Assistant Professor.*

HONORS & AWARDS

- *Excellence in Teaching.* Krannert Executive Education Programs, Purdue University, 2010.
- *Fulbright Distinguished Teaching Award, Siena Chair in Economics,* 2009/2010
- *2nd Year Core Faculty of the Year Award,* Tippie MBA program, University of Iowa, 2008
- *Dean's Teaching Award,* Tippie College of Business, University of Iowa, 2008
- *Honeywell research award,* Krannert School of Management, Purdue University, 2006
- *Krannert Distinguished Teacher,* MBA program, Purdue University, 2005.
- *Teaching for Tomorrow Award.* Purdue University, 2004.
- *Purdue Faculty Scholar.* Purdue University, 2004.
- *John and Mary Willis Young Faculty Scholar.* Purdue University, 2003.
- *Krannert Faculty Fellow.* Krannert School of Management, Purdue University, 2002.
- *Paul Olson Award, best 2nd year research paper.* Department of Economics, University of Iowa, 1995.
- *Charles S. Davis award for excellence in graduate study.* School of Business, Miami University, 1993.

REFEREED PUBLICATIONS

1. Camera, G., M. Casari, and M. Bigoni. Money and trust among strangers. *Proceedings of the National Academy of Sciences*, forthcoming.
2. Camera, G., and A. Gioffrè. A tractable analysis of contagious equilibria. *Journal of Mathematical Economics*, forthcoming.
3. Camera, G., and Y. Chien. Understanding the distributional impact of long-run inflation. *Journal of Money, Credit and Banking*, forthcoming.
4. Camera, G., and M. Casari. The coordination value of monetary exchange: experimental evidence. *American Economic Journal: Microeconomics*, forthcoming.
5. Camera, G., M. Casari, and M. Bigoni (2013). Experimental Markets with Frictions. *Journal of Economic Surveys*, 27 (3), 536–553.
6. Bigoni, M., G. Camera, G., and M. Casari (2013). Strategies of cooperation and punishment among students and clerical workers. *Journal of Economic Behavior and Organization*.
7. Camera, G., M. Casari, and M. Bigoni (2013). Binding promises and cooperation among strangers. *Economics Letters*, 118, 459-461.
8. Camera, G., and J. Kim (2013). Buyer's Equilibrium with Capacity Constraints and Restricted Mobility: a Recursive Approach. *Economics Letters*, 118, 321–323.
9. Camera, G., M. Casari, and M. Bigoni (2012). Cooperative strategies in anonymous economies: an experiment. *Games and Economic Behavior*, 75, 570–586
10. Bencivenga V., and G. Camera (2011). Banking in a matching model of money and capital. *Journal of Money, Credit, and Banking*, 43 (7), 449-476
11. Boel P., and G. Camera (2011). The welfare cost of inflation in OECD countries. *Macroeconomic Dynamics* 15, 217–251.
12. Camera, G., and C. Selcuk (2010). Multi-player bargaining with endogenous capacity. *Review of Economic Dynamics*, 13, 637–653.
13. Boel P. and G. Camera (2009). Financial sophistication and the distribution of the welfare cost of inflation. *Journal of Monetary Economics*, 56, 968–978.
14. Camera, G., and M. Casari (2009). Cooperation among strangers under the shadow of the future. *American Economic Review*, 99(3), 979–1005.
15. Aliprantis, C.D., G. Camera, and F. Ruscitti (2009). Monetary equilibrium and the differentiability of the value function. *Journal of Economic Dynamics and Control*, 33 (2), 454-462.
16. Camera, G., and C. Selcuk (2009). Price dispersion with directed search. *Journal of the European Economic Association*, 7(6), 1193–1224
17. Aliprantis, C.D. and G. Camera (2009). A Correspondence-theoretic approach to dynamic optimization. *Macroeconomic Dynamics*, 13, 97–117.
18. Blankenau, W.F. and G. Camera (2009). Public spending on education and the incentives to student achievement. *Economica*, 76, 505–527
19. Camera, G. and Y. Li (2008). Another example of a credit system that coexists with money. *Journal of Money, Credit, and Banking*, 40(6), 1295-1308.
20. Aliprantis, C.D., G. Camera and F. Ruscitti (2008). Interior optima and the Inada conditions. *Economics Letters* 99(2), 293-297.
21. Camera, G., and F. Vesely (2007). Trading horizons and the value of money. *European Economic Review* 51, 1751–1767.
22. Aliprantis, C.D., G. Camera and D. Puzzello (2007). Anonymous markets and monetary trading. *Journal of Monetary Economics* 54 (7) 1905–1928.

23. Aliprantis, C.D., G. Camera and D. Puzzello (2007). Bilateral matching with Latin squares. *Journal of Mathematical Economics* 43, 99–114.
24. Aliprantis, C.D., G. Camera and D. Puzzello (2007). A random matching theory. *Games and Economic Behavior* 59, 1–16.
25. Aliprantis, C.D., G. Camera and D. Puzzello (2007). Contagion equilibria in a monetary model. *Econometrica* 75 (1), 277–282.
26. Berentsen, A., G. Camera and C. Waller (2007). Money, credit, and banking. *Journal of Economic Theory* 135 (1), 171-195.
27. Boel, P. and G. Camera (2006). Efficient monetary allocations and the illiquidity of bonds. *Journal of Monetary Economics* 53 (7), 1693-1715.
28. Aliprantis, C.D., G. Camera and D. Puzzello (2006). Matching and anonymity. *Economic Theory* 29, 415-432
29. Blankenau, W.F., and G. Camera (2006). A simple economic theory of skill accumulation and schooling decisions. *Review of Economic Dynamics* 9, 93-115.
30. Camera, G., and F. Vesely (2006). On market activity and the value of money. *Journal of Money, Credit, and Banking* 38 (2), 495-509
31. Berentsen, A., G. Camera and C. Waller (2005). The distribution of money balances and the non-neutrality of money. *International Economic Review* 46(2), 465-487
32. Camera, G. (2005). Distributional aspects of the divisibility of money. An example. *Economic Theory* 25 (2), 487 – 495
33. Camera, G., and A. Delacroix (2004). Trade mechanism selection in markets with frictions. *Review of Economic Dynamics* 7(4), 851-868
34. Berentsen, A., G. Camera and C. Waller (2004). The distribution of money and prices in an equilibrium with lotteries. *Economic Theory* 24 (4), 887 – 906
35. Camera, G., B. Craig and C. Waller (2004). Currency competition in a fundamental model of money. *Journal of International Economics* 64 (2), 521-544
36. Camera, G., R. Reed and C. Waller (2003). Can monetizing trade lower welfare? An example. *Economics Letters*, 81 (2), 33-40
37. Camera, G. and J. Winkler (2003). International monetary exchange and the law of one price. *Journal of Monetary Economics*, 50 (7), 1531-1553
38. Camera, G., C. Noussair & S. Tucker (2003). Rate-of-return dominance and efficiency in an experimental economy. *Economic Theory*, 22 (3), 629 – 660
39. Camera, G., R. Reed & C. Waller (2003). Jack of all trades or master of one? Specialization, trade and money. *International Economic Review*, 44 (4), 1275-1294
40. Camera, G., (2001). Search, dealers, and the terms of trade. *Review of Economic Dynamics*, 4, 680-694
41. Camera, G., (2001). Dirty money. *Journal of Monetary Economics*, 47 (2), 377-415
42. Camera, G., (2000). Money, search and costly matchmaking. *Macroeconomic Dynamics*, 4, 289-323
43. Camera, G. and D. Corbae (1999). Money and price dispersion. *International Economic Review*, 40, 985-1008

OTHER PUBLICATIONS

1. Camera, G. and T. Keister (2013). Symposium on payments systems: an introduction. *Annals of Finance* 9(1), 1-4.
2. Camera, G. (2004). Recent developments on money and finance: an introduction. *Economic Theory* 24 (4), 727 – 732

PUBLISHED BOOKS & SYMPOSIA

1. Editor of “Payments Systems,” jointly with Todd Keister, symposium for *Annals of Finance* (forthcoming)
2. Editor of “Recent Developments in Money and Finance,” symposium for *Economic Theory*, 2004
3. Editor of “Recent Developments on Money and Finance,” Springer-Verlag, Heidelberg & New York, 2006

WORKING PAPERS

1. “Over-The-Counter markets with trading restrictions,” with A. Capponi.
2. “Two monetary models with alternating markets,” with Y. Chien
3. “A repeated game foundation of monetary equilibrium,” with A. Gioffrè
4. “Price collusion and price dispersion in directed search,” with J. Kim
5. “Uniqueness of equilibrium in directed search models,” with J. Kim
6. “An Experiment on Payments Systems,” with M. Casari and S. Bortolotti
7. “Prescription drug use and abuse: theory and policy implications,” with B. Engelhardt

GRANTS/SPONSORED RESEARCH

- NSF Grant CCF-1101627 (2011-2014). Project Title: Institutions for Cooperation in Large Economies of Strangers.
- Einaudi Institute for Economics and Finance grant (2009-2011). Project Title: Cooperation among strangers under indefinite interaction. Joint with Marco Casari, University of Bologna.
- NSF Grant DMS-0437210 (2004-2008). Project Title: A Mathematical Foundation for Matching Economies. Joint with Roko Aliprantis.

EDITORIAL ACTIVITIES

- Associate Editor, *Economic Theory*, 2003 – to date
- Associate Editor, *Annals of Finance*, 2005 – to date
- Associate Editor, *Economic Theory Bulletin*, 2013 – to date

SERVICE & REFEREE ACTIVITY

- Referee for: American Economic Review, Econometrica, International Economic Review, Journal of Economic Theory, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, Review of Economic Dynamics, Review of Economic Studies, and other academic journals.
- Reviewer of research proposals: U.S. National Science Foundation, Research Grants Council of Hong Kong, Social Sciences and Humanities Research Council of Canada, Foundation for Science and Technology (Portugal)
- National Screening Committee U.S. Student Fulbright Program
- U.S. National Science Foundation panelist

PRESENTATIONS & DISCUSSIONS

Seminars

2013: European University Institute, Goethe University Frankfurt.

2012: University of Basel, Michigan State, Bank of Canada, University of Missouri.

- 2011:** University of Pittsburgh, Simon Fraser, University of Siena, Fudan University, University of Bologna, Chapman University (IFREE invited lecture), Federal Reserve Board of Governors
- 2010:** University of Illinois, NYU, University of Siena, CSEF University of Napoli “Federico II,” University of Roma “La Sapienza,” Bank of Canada, Queen’s University, UT Austin, Simon Fraser.
- 2009:** University of Delaware, University of Windsor, University of Bologna, Institute of Advanced Studies University of Bologna, University of Siena, National Taiwan University, City University of Hong Kong, Seoul National University.
- 2008:** NY Fed, Cleveland Fed, Purdue
- 2007:** Indiana University
- 2006:** Queen’s University, Rice, St. Louis Fed, University of Iowa, University of Manchester, UC San Diego, UT Austin, Vanderbilt
- 2004:** University of Aarhus, UT Austin
- 2003:** Kentucky, University of Basel, Richmond Fed, Texas A&M, Purdue (computational finance).
- 2002:** UQAM, Miami University, York University, Atlanta Fed, Emory, University of Kentucky, St Louis Fed, Michigan State, ZEI, Kansas State
- 2001:** University of Virginia, DePaul University, Purdue (Computational Finance).
- 2000:** Cleveland Fed, University of Iowa, Indiana University, ITAM, Kentucky.
- 1999:** Indiana University, Rice University, Texas A&M, IUPUI.
- 1998:** Iowa State, University of Illinois, University of Kentucky.

Conferences

- 2013:** The 4th Shanghai Macroeconomics Workshop (keynote speaker)
- 2012:** Experimental Economics, Accounting and Society: A Conference in Memory of John Dickhaut (Chapman University), 43rd Konstanz Seminar on Monetary Theory and Monetary Policy, Econometric Society North American Summer meetings, Search and Matching in Financial Economics (Gerzensee).
- 2011:** The 2nd Shanghai Macroeconomics Workshop (keynote speaker), Society for the Advancement of Economic Theory Meetings, Experimental Economics Association U.S. meetings, Chicago Fed Money Workshop, Canadian Macroeconomic Study Group (Vancouver)
- 2010:** Chicago Fed money workshop, Experimental and Behavioral Economics workshop (University of Siena, Italy—keynote speaker), Cognitive and Experimental Economics workshop (University of Napoli 2, Italy), Mini Conference on Economic Theory (Illinois), Experimental Economics Association U.S. meetings.
- 2009:** Global Meltdown (University of Iowa College of Law), Macroeconomic Dynamics conference (St. Louis Fed), Experimental Economics Association U.S. meetings.
- 2008:** Econometric Society Winter Meetings, Economics of Payments III (Atlanta Fed), GAMES conference (Northwestern), Canadian Macroeconomic Study Group (Toronto), 5th Annual Vienna Macroeconomic Workshop.
- 2007:** Midwest Macro meetings, Microfoundations of Markets with Frictions (UQAM), Money Workshop Federal Reserve Bank of Cleveland.
- 2006:** Texas Monetary Conference at Texas A&M, Econometric Society North American Summer Meetings, Summer Workshop on Money, Banking and Payments Federal Reserve Bank of Cleveland, European Econometric Society, Random Matching and Network Formation at U of Kentucky
- 2005:** Canadian Macroeconomics Study Group, 2nd Annual Vienna Macroeconomic Workshop on Current Topics in Macroeconomic Theory and Policy, Research on Money and Markets (Toronto), Econometric Society World Congress, Midwest Macro Meetings
- 2004:** Econometric Society European Meetings, Society for Economic Dynamics, Econometric Society North American Summer Meetings, Clarence Tow Conference on Money and Banking at U of Iowa, Midwest Macro Meetings, Midwest Theory Meetings
- 2003:** Conference on Monetary Policy at Western Ontario, Society for the Advancement of Economic Theory Meetings, Midwest Macro Meetings, Monetary Theory Conference Cleveland Fed

- 2002:** Midwest Economic Theory Meetings, Canadian Macroeconomics Study Group Meetings, Econometric Society North American Winter meetings, Midwest Macroeconomics Meetings, Econometric Society North American Summer meetings, Society for Economic Dynamics, Swiss National Bank & Cleveland Fed workshop on Monetary Economics, Public Economic Theory Meetings, Federal Reserve Bank of Cleveland.
- 2001:** Econometric Society European meetings, Econometric Society North American Summer Meetings, Society for Economic Dynamics, Conference on Monetary Economics Federal Reserve Bank of Cleveland, Society for the Advancement of Economic Theory meetings, Midwest International Economics meetings
- 2000:** Midwest Macroeconomics meetings, Econometric Society World Congress, Society for Economic Dynamics, Econometric Society Winter Meetings
- 1999:** European Econometric Society, Econometric Society Summer Meetings, Society for the Advancement of Economic Theory meetings, Society for Economic Dynamics, Conference on Money and Payments Systems (Iowa), Midwest Theory Meetings
- 1998:** Exchange in Search Equilibrium Conference at PennState, Midwest Macroeconomics Meetings, Society for Economic Dynamics.
- 1997:** Society for Economic Dynamics, Midwest Macroeconomics Meetings
- 1996:** Econometric Society Winter Meetings, Midwest Macroeconomics Meetings, Society for Economic Dynamics and Control.

Discussions

- 2013:** Econometric Society North American winter meeting
- 2012:** SNB Research Conference (Swiss National Bank), Econometric Society Winter Meetings
- 2011:** Vienna Macroeconomic Workshop (Institute for Advanced Studies)
- 2010:** Conference for the Handbook of Experimental Economics, vol. 2 (Harvard)
- 2009:** Workshop “Frontier Research on Market With Frictions” (UQAM, Canada)
- 2007:** Workshop on Optimal Monetary Policy and Central Bank Communication (Bernoulli Center for Economics and KOF Swiss Economic Institute), Canadian Macroeconomic Study Group
- 2006:** Third Annual Vienna Macroeconomic Workshop (Institute for Advanced Studies, Vienna), Canadian Macroeconomic Study Group, Macroeconomic Dynamics Workshop (Bank of Italy)
- 2005:** Texas Monetary Conference (U.T. Austin)
- 2002:** Konstanz Seminar on Monetary Theory and Monetary Policy, Swiss National Bank & Fed Cleveland workshop on Monetary Economics.
- 2001:** Midwest Economic Association meetings
- 2000:** Conference on Money and Payments Systems, Purdue University
- 1996:** Econometric Society North American Summer Meetings.

WORKSHOPS & SHORT COURSES

- January 2013: The 18th Annual Visiting Graduate Student Workshop in Experimental Economics — Economic Science Institute, Chapman University.
- Spring 2011: “Macroeconomics”— Fudan University, China.
- Spring 2010: “Money & Banking”— University of Siena, Italy.
- Spring 2009: “The International Macroeconomic Environment”—Erasmus Mundus Master in Law and Economics, University of Bologna, Italy.
- April 2004: “Foundations of Monetary Theory”—Danish graduate program in economics, University of Aarhus, Denmark.
- June 2003: “Search Theoretic Models of Money”—Center for European Integration Studies (ZEI), Germany.

- May 2003: Workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Naples “Federico II” and the Italian Air Force Academy, Italy.
- May 2002: “Search Theoretic Models of Money”—Center for European Integration Studies (ZEI), Germany.
- May 2001: Workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Naples “Federico II” and the Italian Air Force Academy, Italy.
- May 1999: Workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Naples “Federico II” and the Italian Air Force Academy, Italy.

ORGANIZATION OF CONFERENCES & SESSIONS

- 2001-2013 Society for the Advancement of Economic Theory Meetings: member of the international program committee and session organizer.
- 2009 Money and Payments Workshop “Payments Systems in a Changing Financial Environment,” *Federal Reserve Bank of New York*, jointly organized with Todd Keister.
- 2006 Midwest Theory Meetings at Purdue University: member of organizing committee and session organizer
- 2005 “Conference in honor of Roko Aliprantis,” Purdue University, October 2005; organized jointly with Bernard Cornet, Dan Kovenock and Nicholas Yannelis.
- Organizer of the conference “Recent Developments in Money and Finance” at Purdue University in May 2003, jointly with Bruce Smith (UT Austin).
- Organizer of the conference “Money and Payments Systems” at Purdue University, May 2000

DISSERTATIONS – CHAIR/CO-CHAIR

Jaehong Kim, expected graduation 2014

Alessandro Gioffrè, 2013 (first job: Goethe University Frankfurt)

Francesco Ruscitti, 2007 (first job: Yeshiva University)

Cemil Selcuk, 2006 (first job: Washington & Lee University)

Paola Boel, 2006 (first job: Bowdoin College)

Daniela Puzzello, 2005 (first job: University of Kentucky)

Tae Hwan Yoo, 2002 (first job: Korean Development Bank)

Filip Veselý, 2002 (first job: University of Wisconsin - Milwaukee)

Johannes Winkler, 2000 (first job: Deutsche Bank)

LANGUAGES

Italian, English, Spanish